

VALUE-BASED HEALTHCARE CONFERENCE 2024

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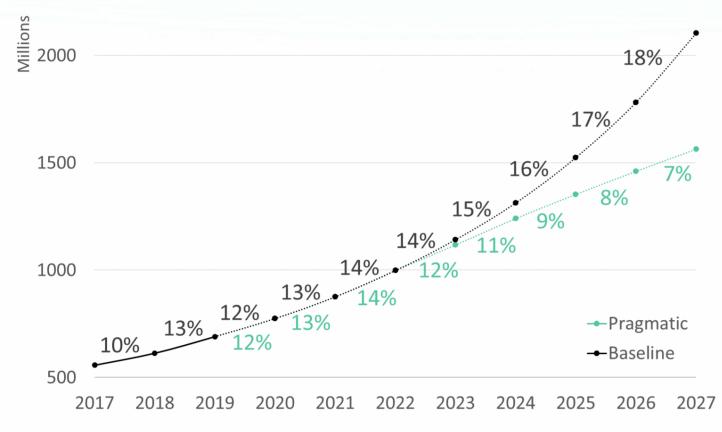


Moderating the Increase in Drug Spending via Data-driven Practice Change

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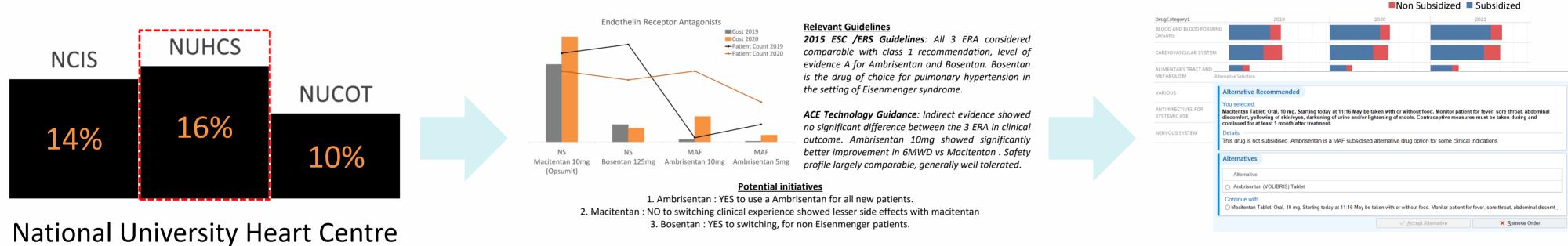
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Background¹



- Analysis performed by Agency of Care Effectiveness (ACE) in 2021 showed unsustainable growth for drug spending in public sector at CAGR of 11%.
- "Baseline" forecasts drug spending will hit S\$2.1B in 2027
- ACE suggested "Pragmatic" approach to moderate the growth to annual CAGR of 7% by 2027.

Methodology

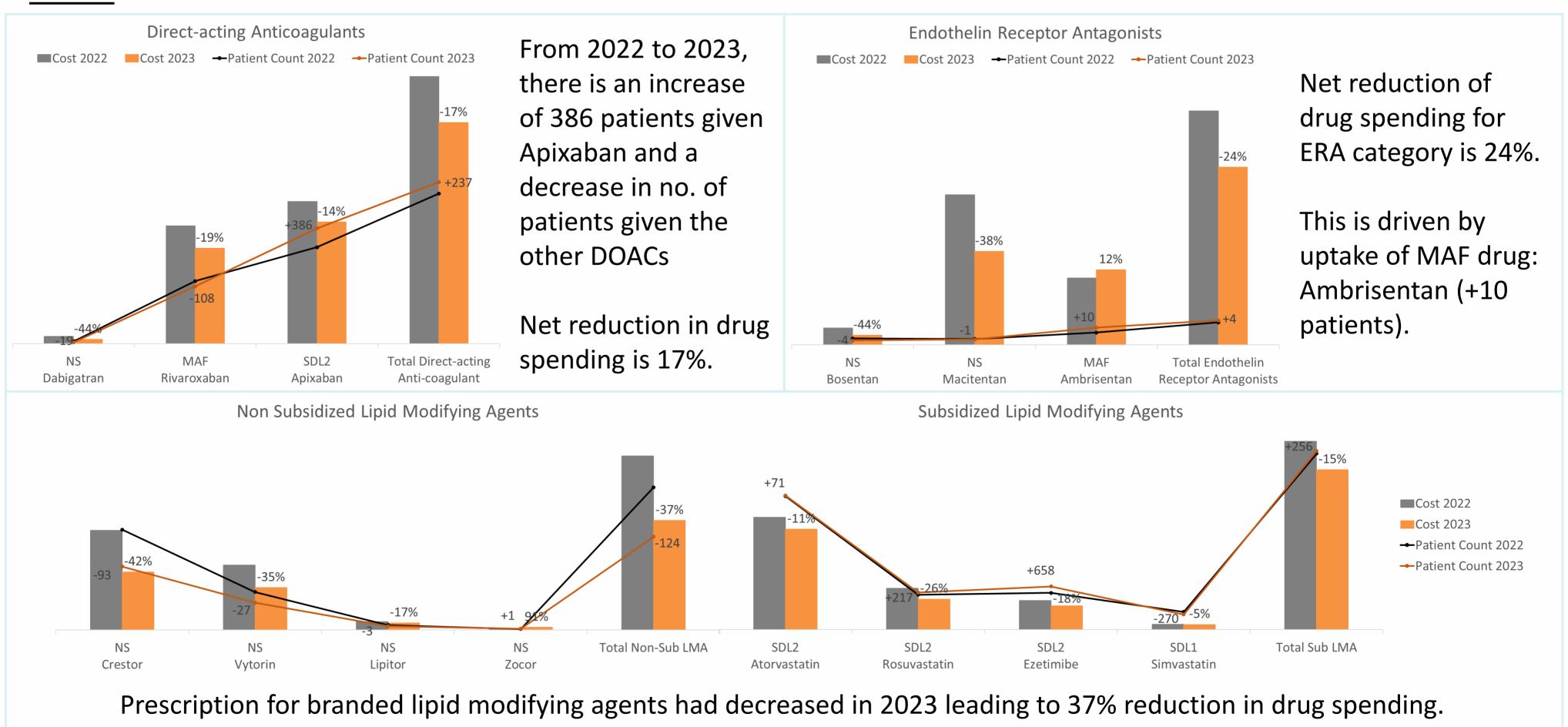


ational University Heart Centre (NUHCS) has highest drug spending by CAGR₂₀₁₉₋₂₀₂₁

Data sharing and creating awareness (June 2022)

Implementation & monitoring

Result



Conclusion

Collaboration between clinicians, pharmacists and data analyst is pre-requisite for successful slowing of drug spending via data-driven practice change. The methodology applied in NUHCS is generic and can be extended to whole NUHS cluster.

Reference

¹Economic Modeling and Outcomes Evaluation, ACE PS-CEO meeting. 2 Feb 2021.

